



## Herbalife Nutrition Welcomes New Members to its Board of Directors

April 25, 2018

LOS ANGELES--(BUSINESS WIRE)--Apr. 25, 2018-- Herbalife Nutrition (NYSE:HLF), announced today the election of four new members to its Board of Directors. The newly elected directors, Nicholas Graziano, Alan LeFevre, Juan Miguel Mendoza, and Margarita Palau-Hernandez, will join their fellow directors in helping the Company deliver on its purpose of making the world healthier and happier.

Stepping off the Board are long time directors Richard P. Bermingham, who served since the Company's IPO in 2004, Pedro Cardoso, an independent Herbalife Nutrition distributor, who served since 2010 and Keith Cozza who served since 2013 as a representative of Icahn Enterprises.

"Today we extend a heartfelt thanks to our exiting board members for their service and leadership, especially over the past five years during such a critical time in our company's history," said Michael O. Johnson, Executive Chairman of Herbalife Nutrition. "And, we welcome the expertise of our new members, and their shared passion for nutrition and our purpose of making the world healthier and happier, and believe they will add great value to Herbalife Nutrition."

Nicholas Graziano is a portfolio manager of Icahn Capital, the entity through which Carl C. Icahn manages investment funds. Mr. Graziano was previously the founding partner and chief investment officer of the hedge fund Venetus Partners LP, where he was responsible for portfolio and risk management. Prior to founding Venetus, Mr. Graziano was a partner and senior managing director at the hedge fund Corvex Management LP. He previously served as an independent director of Fair Isaac Corporation, WCI Communities Inc., InfoSpace Inc., and WestPoint International.

Alan LeFevre is the former executive vice president of finance and chief financial officer for Jarden Corporation, a leading provider of consumer products with a portfolio of over 120 brands sold globally. During his 20-year career at Jarden, Mr. Lefevre led various groups within the Company's subsidiary, Jarden Consumer Solutions, including operations and finance. Previously, he served as the chief financial officer at Sunbeam Products.

Juan Miguel Mendoza has been an independent Herbalife distributor for 25 years and a member of the Company's Chairman's Club since 2013. Mr. Mendoza regularly tours the world, training independent Herbalife distributors about the business, Herbalife products, and the importance of our distributor difference. He is a member of various strategy and planning groups for the Company.

Margarita Palau-Hernandez is the founder and chief executive officer of Hernandez Ventures, a private firm engaged in acquisition and management of a variety of business interests since 1988. Prior to founding her firm, Ms. Palau was an attorney with the law firm of McCutcheon, Black, Verleger and Shea, where she focused on domestic and international business and real estate transactions. She has been an independent director at ALJ Regional Holdings since 2015, and is a member of numerous non-profit and education commissions and boards including the Smithsonian National Latino Board and the Council of Global Advisors at Yale School of Management.

### About Herbalife Nutrition Ltd.:

Herbalife Nutrition is a global nutrition company whose purpose is to make the world healthier and happier. The Company has been on a mission for nutrition - changing people's lives with great nutrition products and programs - since 1980. Together with our Herbalife Nutrition independent distributors, we are committed to providing solutions to the worldwide problems of poor nutrition and obesity, an aging population, skyrocketing public healthcare costs and a rise in entrepreneurs of all ages. Herbalife Nutrition offers high-quality, science-backed products, most of which are produced in Company-operated facilities, one-on-one coaching with an Herbalife Nutrition independent distributor, and a supportive community approach that inspires customers to embrace a healthier, more active lifestyle.

Herbalife Nutrition's targeted nutrition, weight-management, energy and fitness and personal care products are available exclusively to and through its independent distributors in more than 90 countries. Through its corporate social responsibility efforts, Herbalife Nutrition supports the Herbalife Family Foundation (HFF) and its Casa Herbalife programs to help bring good nutrition to children in need. Herbalife Nutrition is also proud to sponsor more than 190 world-class athletes, teams and events around the globe, including Cristiano Ronaldo, the LA Galaxy, and numerous Olympic teams.

Herbalife Nutrition has over 8,000 employees worldwide, and its shares are traded on the New York Stock Exchange (NYSE: HLF) with net sales of approximately \$4.4 billion in 2017. To learn more, visit [Herbalife.com](http://Herbalife.com) or [IAmHerbalife.com](http://IAmHerbalife.com).

Herbalife Nutrition also encourages investors to visit its investor relations website at [ir.herbalife.com](http://ir.herbalife.com) as financial and other information is updated and new information is posted.

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