

Herbalife Nutrition Ltd.
Reconciliation of Presentation Amounts to Reported Amount per US GAAP
(Dollars in Millions)

	<u>2016</u>	<u>2017</u>	<u>2018</u>
Net Debt			
Total long-term debt ¹	\$ 1,447.9	\$ 2,268.1	\$ 2,453.8
Cash and cash equivalents	844.0	1,278.8	1,198.9
Net Debt	\$ 603.9	\$ 989.3	\$ 1,254.9
Operating Income & Operating Margin			
Operating income	\$ 458.1	\$ 617.1	\$ 683.1
Expenses related to regulatory inquiries	16.3	13.7	10.4
Expenses incurred responding to attacks on the Company's business model	12.1	5.0	-
Expenses incurred for the recovery of re-audit expenses	3.6	-	-
China Grant Income	(34.2)	(50.8)	(29.8)
Arbitration award related to the re-audit	(29.7)	-	-
FTC Consent Order implementation	10.7	17.7	-
Regulatory Settlements	203.0	-	-
Venezuela Devaluation Impact	-	-	4.7
Adjusted operating income	\$ 639.9	\$ 602.7	\$ 668.4
Net Sales	\$ 4,488.4	\$ 4,427.7	\$ 4,891.8
Adjusted Operating Margin ²	14.3%	13.6%	13.7%

¹ See note 4 in the company's consolidated financial statements.

² Represents adjusted operating income as a percentage of net sales.