

Herbalife Nutrition Ltd.
Reconciliation of Presentation Amounts to Reported Amount per US GAAP
(Dollars in Millions)

	<u>Q1 2018</u>	<u>Q2 2018</u>	<u>Q3 2018</u>	<u>Q4 2018</u>	<u>FY 2018</u>
EBITDA					
Net Income	\$ 82.1	\$ 94.4	\$ 71.2	\$ 48.9	\$ 296.6
Interest expense, net	39.9	44.3	39.9	37.5	161.6
Taxes	9.4	48.4	45.3	64.5	167.6
Depreciation & Amortization	25.6	25.2	25.2	24.4	100.4
EBITDA	\$ 157.0	\$ 212.3	\$ 181.6	\$ 175.3	\$ 726.2
Interest income	4.7	4.8	4.1	5.8	19.4
EBITDA, including interest income	\$ 161.7	\$ 217.1	\$ 185.7	\$ 181.1	\$ 745.6
Expenses related to regulatory inquiries	2.3	2.0	1.8	4.3	10.4
Contingent value rights revaluation	11.3	4.7	(4.6)	(2.6)	8.8
Loss on extinguishment of convertible debt	13.1	-	-	-	13.1
Loss on extinguishment of 2017 senior secured credit facility	-	-	35.4	-	35.4
Venezuela devaluation	4.7	-	-	-	4.7
Inventory write-down	12.1	1.1	0.7	3.5	17.4
Share-based compensation	9.8	10.4	11.6	3.7	35.5
Other expenses ¹	0.2	0.5	5.2	1.2	7.1
Credit Agreement Adjusted EBITDA	\$ 215.2	\$ 235.8	\$ 235.8	\$ 191.2	\$ 878.0

EBITDA represents net income plus net interest expense, income taxes and depreciation and amortization. Credit Agreement Adjusted EBITDA represents EBITDA plus certain items permitted under our Senior Credit Facility.

¹ Other expenses include certain severance, non-cash bad debt expense, unrealized foreign currency gains and losses, and other non-cash items