

**Herbalife Ltd.**  
**Reconciliation of Presentation Amounts to Reported Amount per US GAAP**  
**(Dollars in Millions)**

	<b>Q4 2017</b>	<b>Q1 2018</b>	<b>Q2 2018</b>	<b>Q3 2018</b>	<b>TTM September 2018</b>
EBITDA					
Net Income	\$ (63.4)	\$ 82.1	\$ 94.4	\$ 71.2	\$ 184.3
Interest expense, net	39.8	39.9	44.3	39.9	163.9
Taxes	173.1	9.4	48.4	45.3	276.2
Depreciation & Amortization	26.0	25.6	25.2	25.2	102.0
<b>EBITDA</b>	<b>\$ 175.5</b>	<b>\$ 157.0</b>	<b>\$ 212.3</b>	<b>\$ 181.6</b>	<b>\$ 726.4</b>
Interest income	3.6	4.7	4.8	4.1	17.2
<b>EBITDA, including interest income</b>	<b>\$ 179.1</b>	<b>\$ 161.7</b>	<b>\$ 217.1</b>	<b>\$ 185.7</b>	<b>\$ 743.6</b>
Expenses related to regulatory inquiries	3.7	2.3	2.0	1.8	9.8
Expenses incurred responding to attacks on the Company's business model	0.8	-	-	-	0.8
FTC Consent Order implementation	1.0	-	-	-	1.0
Contingent value rights revaluation	(0.4)	11.3	4.7	(4.6)	11.0
Loss on extinguishment of convertible debt	-	13.1	-	-	13.1
Loss on extinguishment of 2017 senior secured credit facility	-	-	-	35.4	35.4
Venezuela devaluation	-	4.7	-	-	4.7
Inventory write-down	3.0	12.1	1.1	0.7	16.9
Share-based compensation	9.5	9.8	10.4	11.6	41.3
Other expenses <sup>1</sup>	0.8	0.2	0.5	5.2	6.7
<b>Credit Agreement Adjusted EBITDA</b>	<b>\$ 197.5</b>	<b>\$ 215.2</b>	<b>\$ 235.8</b>	<b>\$ 235.8</b>	<b>\$ 884.3</b>

EBITDA represents net income plus net interest expense, income taxes and depreciation and amortization. Credit Agreement Adjusted EBITDA represents EBITDA plus certain items permitted under our Senior Credit Facility.

<sup>1</sup> Other expenses include certain severance, non-cash bad debt expense, unrealized foreign currency gains and losses, and other non-cash items