FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) 1. Name and Address of Reporting Person * Chiu Shin-Shing Bosco | | | | 2. Issuer Name and Ticker or Trading Symbol HERBALIFE LTD. [HLF] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|-----------------------|------------|--|--|--|---|-------------|---|------------------------------------|---|------------------------------|---|--|---------------------------------|--|-----------|-------------|--|
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | Director 10% Owner X Officer (give title below) Other (specify below) Principal Accounting Officer | | | | | |
| 800 W. OLYMPIC BOULEVARD, SUITE 406 (Street) | | | | 01/29/2018 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | 6. Indi | Frincipal Accounting Officer Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person | | | | | | |
| LOS ANGELES, CA 90015 | | | | | | | | | | | | For | n filed by Mo | re than One Re | porting Person | | | | |
| (City) | | (State) | (Zip) | | | | | Table I - | Non- | Derivat | ive Secu | rities A | Acquired, D | isposed of | , or Benefic | ially Owned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year | | | | | | 3. Transac Code (Instr. 8) | tion | (A) or | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Owned Followin Transaction(s) | | curities Beneficially g Reported | | Form: | 7. Nature of Indirect Beneficial | | | |
| | | | | (Month/Day/Year) | | Code | v | (A) or | | Ì | | | | | Ownership (Instr. 4) | | | | |
| Common Stock 01/29/2018 | | | 01/29/2018 | | | M ⁽¹⁾ | | 10,00 | 00 A | \$ 44. | .79 10,00 | 00 | | | D | | | | |
| Common Stock 01/29/2018 | | | 01/29/2018 | | | D ⁽²⁾ | | 5,378 | B D | \$ 83. | .29 4,622 | 4,622 | | | D | | | | |
| Common Stock 01/29/2018 | | | | | | F(2) | | 1,600 |) D | \$ 83. | .29 3,022 | 3,022 | | | D | | | | |
| Common Stock 01/31/2018 | | | | | S ⁽¹⁾ | | 3,022 | 2 D | \$ 8 | 33.5 0 | 0 | | | D | | | | | |
| Reminder: Repor | rt on a separa | te line for each clas | | - Deriva | tive | e Sec | curit | ties Acquir | Pers this curr | ons wi form a ently v | re not r alid OM of, or B | equire IB con eneficia | ed to respo trol numb ally Owned | nd unles | | ı contained ı displays a | in SEC | 1474 (9-02) | |
| 1. Title of Derivative Security (Instr. 3) | Conversion Date Execution Exercise (Month/Day/Year) any | | | e, if Transaction of I Code Secrear) (Instr. 8) Acq or I of (| | Jumber Derivative Unities (A) Disposed (D) tr. 3, 4, | Expiration Date of (Month/Day/Year) Sec | | | 7. Title and of Underly Securities | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s | Owners Form of Derivation Securit Direct of or India | Owners (y: (Instr. 4) (D) | | | | |
| | | | | Code | | v | (A) |] | Date Exerc | sable | Expirat Date | ion | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4 | 1) | |
| Stock Appreciation | \$ 44.79 | 01/29/2018 | | M ⁽¹ |) | | | 10,000 |)5/3 | 1/2015 | 05/31/ | /2022 | Common | 10,000 | \$ 0 | 0 | D | | |

| | Relationships | | | | | | | |
|---|---------------|--------------|------------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Chiu Shin-Shing Bosco 800 W. OLYMPIC BOULEVARD, SUITE 406 LOS ANGELES, CA 90015 | | | Principal Accounting Officer | | | | | |

Signatures

| /s/ Eileen Uy, Attorney-in-Fact for Shin-Shing Bosco Chiu. | 01/31/2018 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 9, 2017.
- The reporting person received 3,022 shares of common stock upon the net exercise of 10,000 stock appreciation rights ("SARs"). The reporting person forfeited 5,378 shares of common stock underlying such SARS in payment of the exercise price and 1,600 shares of common stock underlying such SARS to satisfy the withholding tax obligation resulting from the exercise, using the closing stock price on January 29, 2018 of \$83.29.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.