UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | | |
|--|---|--|--------------------|--------------------------------|--|--------|--------|--|-------------------|---|---|--|--|---|--|----------------------|
| Name and Address of Reporting Person * Fernandez Calero Miguel Angel | | | | | 2. Issuer Name and Ticker or Trading Symbol HERBALIFE LTD. [HLF] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| 800 W. OLYMPIC BLVD., SUITE 406 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2010 | | | | | | | X Officer (give title below) Other (specify below) SVP/Managing Director Mexico | | | | |
| (Street) LOS ANGELES, CA 90027 | | | | 4. If | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City | | (State) | (Zip) | | Т | able l | - Nor | ı-Der | ivative S | Securities | Acqui | red, Disp | osed of, or I | Beneficially (| Owned | |
| (Instr. 3) Date | | 2. Transaction Date (Month/Day/Year) | Execu any | Deemed ution Date, if | f Coo (Ins | | ction | 4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5) | | | Beneficially Owned Following Reported Transaction(s) | | | Ownership Form: | Beneficial | |
| | | | | (Month/Day/Year) | | | ode | V | Amoun | (A) or (D) | Price | (Instr. 3 a | or Indir (I) | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common | Stock | | 09/30/2010 | | | F | (1) | | 398 | D S | § 50.35 | 6,928 | | | D | |
| Common Stock | | 10/01/2010 | | | S | (2) | | 926 | D S | \$ 50.48 | 6,002 | | | D | | |
| Reminder: | Report on a s | separate line fo | | Deriv | ative Securi | ties A | cquire | Pers cont the f | sons whatained in | no respon n this for splays a | m are curren | not requ ntly valid | | ormation spond unle rol number | ss | 1474 (9-02) |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | Year) Execution Da | 4. Transaction Code (Instr. 8) | | 5. | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Ti Amo Undo Secu (Inst 4) | ttle and bunt of erlying prities r. 3 and | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Owners Form of Derivati Security Direct (1 or Indire | Beneficia Ownersh (Instr. 4) | |
| | | | | | Code V | (A) | (D) | Date Exer | | Expiration Date | Title | or Number of Shares | | | | |
| Renor | ting O | wners | | | | | | | | | | | | | | |

| | Relationships | | | | | | | |
|---|---------------|--------------|------------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | | 10% Owner | Officer | Other | | | | |
| Fernandez Calero Miguel Angel 800 W. OLYMPIC BLVD., SUITE 406 LOS ANGELES, CA 90027 | | | SVP/Managing Director Mexico | | | | | |

Signatures

| Miguel Angel Fernandez Calero by Brett R. Chapman, Attorney-in-Fact | 10/04/2010 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Pursuant to the Issuer's 2005 Stock Incentive Plan and the terms of the related award agreement, shares of the Issuer's common stock are issued to the Reporting Person as his restricted stock units vest, with a portion of the newly issued shares automatically withheld by the Issuer to satisfy the resulting withholding tax obligation. This Statement of
- (1) Changes of Beneficial Ownership has been filed to reflect that withholding of shares due to a recent vesting of restricted stock units held by the Reporting Person. The withholding of the newly issued shares occurred automatically upon the vesting of the restricted stock units, and as such, no investment decision was made by the Reporting Person in connection with this transfer.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 8, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.