SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			0100		I the investment Company Act of 194	10				
1. Name and Address of Reporting Person <sup>*</sup> WindAcre Partnership Master Fund, LP			2. Date of Event Requiring Statement (Month/Day/Year 10/31/2022		3. Issuer Name and Ticker or Trading Symbol HERBALIFE NUTRITION LTD. [ HLF ]					
(Last) (First) (Middle) 2200 POST OAK BLVD. SUITE 1580			10/31/2022		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date of Original Filed (Month/Day/Year)		
					Director X Officer (give title below)	10% Owner Other (speci below)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person		
(Street) HOUSTON	ТХ	77056						X Form filed by Person	More than One Reporting	
(City)	(State)	(Zip)								
			Table I - No	on-Deriva	tive Securities Beneficially	/ Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct ( Indirect (I) (In	(D) or 5)	ature of Indirect B	eneficial Ownership (Instr	
Common Share	s				9,983,500		D <sup>(1)</sup>			
					ve Securities Beneficially C ants, options, convertible s					
1. Title of Derivative Security (Instr. 4) Expirat (Month) Date			2. Date Exer Expiration D (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercis	e (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)		
Total Return Sv	vap		(2)	(2)	Common Shares	4,839,200	(2)	<b>D</b> <sup>(1)</sup>		
(Last) 2200 POST O/ SUITE 1580	(First)	<u>aster Fund, LP</u> (Middle	)							
(Street) HOUSTON	ТХ	77056								
(City)	(State)	(Zip)								
	ess of Reporting Po General Partne									
(Last) (First) (Middle) 2200 POST OAK BLVD. SUITE 1580										
(Street) HOUSTON	TX	77056								
(City)	(State)	(Zip)								

	ess of Reporting Person <sup>*</sup> E PARTNERSHIP	<u>LLC</u>	
(Last) 2200 POST OA	(First) .K BOULEVARD	(Middle)	
SUITE 1580			
(Street) HOUSTON	тх	77056	
	14	//050	
(City)	(State)	(Zip)	
1. Name and Addre	ess of Reporting Person * [		
(Last)	(First)	(Middle)	
2200 POST OA SUITE 1580	K BLVD.		
(Street) HOUSTON	ТХ	77056	
(City)	(State)	(Zip)	
1. Name and Addre	ess of Reporting Person $^*$		
(Last)	(First)	(Middle)	
2200 POST OA SUITE 1580	K BLVD.		
(Street) HOUSTON	TX	77056	

## Explanation of Responses:

The securities are owned directly by The WindAcre Partnership Master Fund, LP (the "Master Fund") and may be deemed to be indirectly beneficially owned by (i) The WindAcre Partnership LLC, the investment adviser to the Master Fund, (ii) The WindAcre Partnership Master Partnership LLC, the general partners of the Master Fund, and (iii) Snehal Amin, the managing member of The WindAcre Partnership LLC and The WAPGP LLC.
The WindAcre Partnership Master Fund, LP (the "Master Fund") has entered into certain cash-settled total return swap agreements (the "Swap Agreements"), which represent economic exposure to an aggregate of 4,839,200 notional shares of HLF ordinary shares. The Swap Agreements provide the Master Fund with economic results that are comparable to the economic results of ownership but do not provide it with the power to vote or direct the voting or dispose of or direct the disposition of the securities that are referenced by the Swap Agreements (the "Subject Shares"). Additionally, under the Swap Agreements, the Master Fund will pay the counterparty interest on the purchase price notional share value, at a rate tied to a market index

The WindAcre Partnership Master Fund, LP By: The WAP GP LLC, its General Partner By: /s/ Snehal Amin Managing Member	<u>11/03/2022</u>
The WindAcre General Partner LF By: The WAP GP LLC, By: /s/ Snehal Amin Managing Member	11/03/2022
The WindAcre Partnership LLC By: /s/ Snehal Amin Managing Member	<u>11/03/2022</u>
/s/ Snehal Amin Snehal Amin	<u>11/03/2022</u>
The WAP GP LLC By: /s/ Snehal Amin Managing Member	<u>11/03/2022</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.