UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 30, 2007

Herbalife Ltd.

(Exact name of registrant as specified in its charter)

Cayman Islands

1-32381 (Commission

File Number)

98-0377871

(I.R.S. Employer Identification No.)

00000

(Zip Code)

c/o (310) 410-9600

(State or other jurisdiction of incorporation)

P.O. Box 309GT, Ugland House, South Church Street, Grand Cayman, Cayman Islands

(Address of principal executive offices)

Registrant's telephone number, including area code:

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On October 30, 2007, Herbalife Ltd. (the "Company") issued a press release announcing that the Company's Board of Directors had declared a \$0.20 per share cash dividend, for the third quarter 2007, payable on December 14, 2007 to shareholders of record on November 30, 2007.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press release issued by Herbalife Ltd. on October 30, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

October 31, 2007

Herbalife Ltd.

By: /s/ Brett R. Chapman

Name: Brett R. Chapman Title: General Counsel Exhibit Index

Exhibit No.

Description

99.1

Press Release issued by Herbalife Ltd. on October 30, 2007

Media Contact:

Barbara Henderson SVP, Worldwide Corp. Comm. (310) 410-9600 ext. 32736 Investor Contact:

Erin Gehan Sr. Director Investor Relations (310) 410-9600 ext. 32862

HERBALIFE LTD. ANNOUNCES 3rd QUARTER 2007 DIVIDEND

LOS ANGELES, October 30, 2007 — Herbalife Ltd. (NYSE: HLF) today reported that its Board of Directors approved a quarterly cash dividend of \$0.20 per share to shareholders of record effective November 30, 2007, payable on December 14, 2007.

Third Quarter Earnings Conference Call

The company will release its third quarter financial results after the close of trading on the NYSE on Tuesday, November 6, 2007. The following day, Wednesday, November 7, 2007 at 8 a.m. PT (11 a.m. ET), Herbalife's senior management team will host an investor conference call to discuss its third quarter financial results and provide an update on current business trends. The company will provide updated 2007 guidance and, for the first time, 2008 financial guidance.

The dial-in number for this conference call for domestic callers is (866) 219-5268. Live audio of the conference call will be simultaneously webcast in the Investor Relations section of the company's Web site at http://ir.herbalife.com.

An audio replay will be available following the completion of the conference call in MP3 format or by dialing (866) 837-8032 (domestic and international callers) and entering access code 1109438. The webcast of the teleconference will be archived and available on Herbalife's Web site.

About Herbalife Ltd.

<u>Herbalife Ltd.</u> is a global network marketing company that sells weight-management, nutrition, and personal care products intended to support a healthy lifestyle. Herbalife products are sold in 65 countries through a network of more than 1.6 million independent distributors. The company supports the <u>Herbalife Family Foundation</u> and its Casa Herbalife program to bring good nutrition to children. Please visit <u>Herbalife</u> <u>Investor Relations</u> for additional financial information.

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