
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 28, 2005

Herbalife Ltd.

(Exact name of registrant as specified in its charter)

Cayman Islands

1-32381

98-0377871

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

PO Box 309 GT, Uglan House, South Church Street,
Grand Cayman, Cayman Islands

0000000

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

c/o (310) 410-9600

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On December 28, 2005, the Compensation Committee of the Board of Directors of Herbalife Ltd. (the "Company") unanimously approved a special cash bonus award to the following individuals:

1. Gregory L. Probert, President and Chief Operating Officer, was granted an award of \$50,000.
2. Richard P. Goudis, Chief Financial Officer, was granted an award of \$50,000.
3. Brett R. Chapman, General Counsel, was granted an award of \$50,000.

A summary of the material terms set forth above is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

Exhibits:

- 10.1 Summary of Cash Bonus Awards
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Herbalife Ltd.

January 3, 2006

By: /s/ Brett R. Chapman

Name: Brett R. Chapman

Title: General Counsel

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
10.1	Summary of Cash Bonus Awards

Summary of Cash Bonus Awards

On December 28, 2005, the Compensation Committee of the Board of Directors of Herbalife Ltd. unanimously approved a one-time cash bonus award to the following individuals:

Name	Title	Bonus
Gregory L. Probert	President and Chief Operating Officer	\$50,000
Richard P. Goudis	Chief Financial Officer	\$50,000
Brett R. Chapman	General Counsel	\$50,000