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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Hicks Troy</u> (Last) (First) (Middle) 800 WEST OLYMPIC BLVD. SUITE 406 (Street) LOS ANGELES CA 90015 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HERBALIFE LTD. [HLF]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Chief Operating Officer
	3. Date of Earliest Transaction (Month/Day/Year) 05/18/2026	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/18/2026		S		38,377	D	\$12.9325 ⁽¹⁾	9,062 ⁽²⁾	D	
Common Stock	05/18/2026		M		17,481	A	\$8.31	26,543	D	
Common Stock	05/18/2026		F		14,562	D	\$12.59	11,981	D	
Common Stock	05/18/2026		M		65,789	A	\$9.58	77,770	D	
Common Stock	05/18/2026		F		58,064	D	\$12.59	19,706	D	
Common Stock	05/19/2026		S		10,000	D	\$12.3245 ⁽³⁾	9,706	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$8.31	05/18/2026		M			17,481	02/21/2026	02/21/2035	Common Stock	17,481	\$0.00	34,964	D	
Stock Appreciation Right	\$9.58	05/18/2026		M			65,789	05/03/2025	05/03/2034	Common Stock	65,789	\$0.00	32,895	D	

Explanation of Responses:

- The reported price is a weighted average price. The Shares were sold in multiple transactions at prices ranging from \$12.7550 to \$13.1300. Upon request, the Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each price within the range set forth above.
- Includes 3,407 shares acquired under the Issuer's Employee Stock Purchase Plan in 2025 subsequent to the Reporting Person's last Form 4.
- The reported price is a weighted average price. The Shares were sold in multiple transactions at prices ranging from \$12.2300 to \$12.4100. Upon request, the Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each price within the range set forth above.

Alaeddine Sahibi, as Attorney-In-Fact for Troy Hicks 05/20/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.