

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number: Estimated average burden hours per	3235-0104
response	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person DA SILVA JOSE PAULO DINIS	2. Date of Event Requiring (Month/Day/Year) 03/20/2007							
(Last) (First) (Middle) RUA VASCO DA GAMA, NO. 60G, APARTMENT 603, 2775- 297			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director			5. If Amendment, Date Original Filed(Month/Day/Year)		
(Street) PAREDE, S1					_X_ Form filed b	or Joint/Group Filing(Check Applicable Line) y One Reporting Person y More than One Reporting Person		
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Shares	4,600		D					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year) 3. Title and Amount of Security (Instr. 4)			Price of Derivative Derivative Security (D) or In	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
	Date Expiration Date	Title Amount or Num	aber of Shares		(Instr. 5)			

Reporting Owners

Reporting Owner Name / Address		Relationships			
		10% Owner	Officer	Other	
DA SILVA JOSE PAULO DINIS RUA VASCO DA GAMA NO. 60G, APARTMENT 603, 2775-297 PAREDE, S1		Х			

Signatures

/s/ Jose Paulo Dinis da Silva	03/28/2007
Signature of Reporting Person	Date

Explanation of Responses:

- \star If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The reporting person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the issuer's outstanding common shares. The reporting person expressly disclaims membership in a group with any other person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.