

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person LEHMANN MARKUS <small>(Last) (First) (Middle)</small> KREUZBUEHEL 15, FL-9493 <small>(Street)</small> MAUREN, N2 <small>(City) (State) (Zip)</small>		2. Date of Event Requiring Statement (Month/Day/Year) 03/18/2007	3. Issuer Name and Ticker or Trading Symbol HERBALIFE LTD. [HLF]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group FilingCheck Applicable Line <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	12,500	D	
Common Shares	300,000	I	By Markus Lehmann Sales Consulting Establishment, a Liechtenstein corporation LI

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	01/18/2007	05/19/2007	Common Shares	10,000	\$ 30	D	
Stock Option (right to buy)	01/18/2007	08/18/2007	Common Shares	5,000	\$ 35	D	
Stock Option (right to buy)	01/18/2007	08/18/2007	Common Shares	5,000	\$ 30	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEHMANN MARKUS KREUZBUEHEL 15, FL-9493 MAUREN, N2		X		

Signatures

/s/ Markus Lehmann <small>Signature of Reporting Person</small>	03/28/2007 <small>Date</small>
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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sole stockholder of Markus Lehmann Sales Consulting Establishment is Mayus Stiftung, a Liechtenstein trust ("Mayus"). Mr. Lehmann controls and is the sole beneficiary of Mayus.

Remarks:

The reporting person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the issuer's outstanding common shares. The reporting person expressly disclaims membership in a group with any other person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.