(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| \bigcirc | ΛD | AΡ | DD | \sim | / A I |
|------------|----|----|----|--------|-------|
| ()1 | ЛΚ | AΡ | РΚ | () \ | /AI |

| OMB Number: | 3235-0287 |
|-------------------------|-----------|
| Estimated average burde | en |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(State)

(Zip)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See Instruction 10. | | | | | |
|--|---------|---|--|---|-----------------------|
| 1. Name and Address of Reporting Person* Wang Henry C | | 2. Issuer Name and Ticker or Trading Symbol HERBALIFE LTD. [HLF] | | tionship of Reporting Pers all applicable) Director | son(s) to Issuer |
| (Last) (First) (N | Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2024 | X | Officer (give title below) EVP, Genera | Other (specify below) |
| (Street) LOS ANGELES CA 9 | 00015 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Lin X Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|--------------------------|---|--|------------------------|---------|--|---|-------------------------|
| | | Code | v | Amount | mount (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 02/07/2024 | A | | 3,488(1) | A | \$0 | 176,080(2) | D | |
| Common Stock | 02/07/2024 | F | | 1,430(3) | D | \$11.63 | 174,650 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | | | ive ies ed (A) osed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|---|---|------|---|---------------------------------|--|---------------------|--|-------|---|--|----------------------------------|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. Represents common shares earned by the Reporting Person in connection with the vesting of performance share units ("PSUs") granted under the Herbalife Ltd. 2014 Stock Incentive Plan based on pre-established performance goals for a 2021-2023 performance period.
- 2. Balance includes shares purchased through the Issuer's Employee Stock Purchase Plan since the Reporting Person's last Form 4 filing on May 8, 2023.
- 3. Represents shares withheld to satisfy tax obligations due in connection with the vesting of PSUs previously granted to the Reporting Person on February 19, 2021.

Alaaeddine Sahibi, as Attorney-In-Fact for Henry Wang 02/09/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.